

# PUBLIC EMPLOYEE COMMITTEE MEETING

January 10, 2017

10:30 A.M.

## AGENDA

1. Opening Remarks
2. Rx/Medicare Analysis – Amendment
3. FY18 Rate Renewals
  - Expected BCBS PPO Plan increase for FY18 was 33%, however the actual increase is currently estimated to be greater than 40%. This additional increase in cost is due to the following factors:
    - Increase in large claimants, which Segal is analyzing in more depth
    - Sicker population in PPO than originally assumed in FY17 rate setting
  - The PPO rate/cost differential is an issue for FY18 because the Trust Fund's surplus reserve is projected to be about \$5 Mil by EOY FY17, limiting flexibility for rate decisions.
  - FY16 was a key contributor to the reduced surplus, when the non-Medicare Plans were reduced from six plans to three. BCBS rates were set assuming that lower cost POS members would move into the PPO. In reality, it appears that primarily the sicker POS members went into the PPO, leading to higher actual costs than projected.
4. FY17 Q1 Trust Fund Report
5. ACA Tax Reporting – 1095-C forms
6. PeopleSoft Upgrade Implementation
7. Wellness Committee Update – Next meeting scheduled for 1/17/17 at 9:30am
8. Transition Plan – Health Benefits
9. Other Business
10. Date of next PEC Meeting

The next PEC meeting is scheduled for Tuesday, February 14th at 10:30am.