

City of Boston
Health Insurance Trust Fund
FY17 Q2 Report - 3.14.17

Revenues		Q1	Q2	Q3	Q4	Total
46101	City Active Employee	9,974,989	11,655,483			21,630,472
46103	Cobra - Direct Pay	255,434	278,340			533,774
46105	Interest on Employee Acct	20,364	13,625			33,989
46108	Boston Water & Sewer Employee	334,386	333,525			667,911
46111	Retiree Employee	4,967,529	5,004,370			9,971,899
46114	BPHC Active Employee	549,570	542,844			1,092,414
46120	Veteran Retiree Employee	37,585	37,683			75,268
Employee Revenue		16,139,857	17,865,870	-	-	34,005,726
46102	City Active Employer	40,662,349	47,348,270			88,010,618
46104	Interest on Employer Acct.	61,091	40,876			101,966
46107	Boston Water & Sewer Employer	1,487,377	1,483,317			2,970,694
46112	Retiree Employer	19,493,672	19,821,945			39,315,617
46115	BPHC Active Employer	2,662,167	2,635,548			5,297,715
46121	Veteran Retiree Employer	119,492	119,770			239,262
Employer Revenue		64,486,147	71,449,725	-	-	135,935,872
Total Revenues		80,626,004	89,315,595	-	-	169,941,599
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Expenditures						
54602	Claims	79,734,200	78,182,483			157,916,684
ACA Fees:	PCORI & Transitional Reinsurance		775,448			775,448
54602	Admin	2,778,719	2,775,206			5,553,925
54603	Consulting Fees	10,998	32,558			43,555
Total Expenditures		82,523,917	81,765,695	-	-	164,289,612
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Net (Revenues - Expenditures)		(1,897,913)	7,549,899	-	-	5,651,987
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FY16 Year End Balance (incl IBNR)						48,835,897
FY16 Catastrophic Reserve						34,441,858
FY16 Reserve Position - Surplus (Shortfall)						14,394,039

This report is not an official financial statement.