

**City of Boston**  
**Health Insurance Trust Fund**  
**FY17 Q4 Report - 10.10.17**

<b>Revenues</b>		<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
46101	City Active Employee	9,974,989	11,655,483	10,669,003	12,028,136	44,327,611
46103	Cobra - Direct Pay	255,434	278,340	256,515	260,273	1,050,563
46105	Interest on Employee Acct	20,364	23,354	38,355	52,187	134,260
46108	Boston Water & Sewer Employee	334,386	333,525	331,965	328,518	1,328,394
46111	Retiree Employee	4,918,974	5,004,370	4,915,602	4,925,976	19,764,922
46114	BPHC Active Employee	549,570	542,844	535,267	529,358	2,157,039
46120	Veteran Retiree Employee	37,585	37,683	36,702	36,421	148,390
<b>Employee Revenue</b>		<b>16,091,302</b>	<b>17,875,599</b>	<b>16,783,408</b>	<b>18,160,870</b>	<b>68,911,179</b>
46102	City Active Employer	40,659,349	47,348,270	43,393,533	48,925,508	180,326,660
46104	Interest on Employer Acct.	61,091	70,063	115,065	156,560	402,779
46107	Boston Water & Sewer Employer	1,487,377	1,483,317	1,474,657	1,459,061	5,904,412
46112	Retiree Employer	19,493,672	19,821,945	19,781,546	19,893,900	78,991,062
46115	BPHC Active Employer	2,662,167	2,635,548	2,598,501	2,563,199	10,459,416
46121	Veteran Retiree Employer	119,492	119,770	116,979	116,182	472,423
<b>Employer Revenue</b>		<b>64,483,147</b>	<b>71,478,912</b>	<b>67,480,282</b>	<b>73,114,410</b>	<b>276,556,752</b>
<b>Total Revenues</b>		<b>80,574,449</b>	<b>89,354,511</b>	<b>84,263,690</b>	<b>91,275,280</b>	<b>345,467,931</b>
<b>Expenditures</b>						
54602	Claims	79,734,200	78,182,483	86,600,874	80,881,947	325,399,505
	IBNR (estimate - change from FY16-FY17)					(849,000)
ACA Fees:	PCORI & Transitional Reinsurance		775,448		82,535	857,983
54602	Admin	2,778,719	2,775,206	3,053,233	3,042,774	11,649,932
54603	Consulting Fees	10,998	32,558	42,594	13,439	99,588
<b>Total Expenditures</b>		<b>82,523,917</b>	<b>81,765,695</b>	<b>89,696,700</b>	<b>84,020,696</b>	<b>337,158,008</b>
<b>Net (Revenues - Expenditures)</b>		<b>(1,949,468)</b>	<b>7,588,816</b>	<b>(5,433,010)</b>	<b>7,254,584</b>	<b>8,309,923</b>
<b>Beg Year Balance (incl IBNR)</b>						48,779,113
<b>Final EOY Balance (incl IBNR)</b>						56,589,368
<b>Catastrophic Reserve (10%)</b>						33,705,842
<b>Reserve Position - Surplus (Shortfall)</b>						22,883,526

*This report is not an official financial statement.*

10/10/2017